

(5.2)

- Evolution and performance of MSME sector in India

- Pre-liberalisation period
- Post-liberalisation period
- Policy towards small-scale industries
- Challenges before MSME
- Recent initiatives of the government to promote MSMEs
- Major issues concerning MSMEs
- Programmes and schemes for MSME sector:

1. Schemes implemented directly by the Ministry of MSME
2. Schemes implemented through National Small Industries Corporation (NSIC)

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3. Schemes implemented through Khasi and Village Industries Corporation (KVIL)

4. Schemes implemented through Coir Board

5. Schemes implemented by the Office of the DC (MSME)

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BUSINESS GROUPS AND FAMILY BUSINESS IN INDIA

- Meaning of family business
- Top ten family businesses in India

Importance of family business:

- (i) Contribution to economic development
- (ii) Spirit of entrepreneurship
- (iii) Quick decision-making
- (iv) Philanthropy
- (v) Lower transaction cost

Role of family business in India:

1. Rapid industrialisation
2. Economic self-reliance
3. Employment generation
4. Development of backward areas
5. Better standard of living
6. Rise in national income
7. Public revenue
8. Social welfare