Continuous Assessment - I

BA (P) Economics, Semester - 3

Paper: Intermediate Microeconomics-I: Behavioural foundations of Market & Interactions

Date: 11/9/2023

Dr. Shivani Gupta

Marks: 20

Answer all questions.

Q.1 Which tax will leave consumer better off - Direct or Indirect tax - if government raises same revenue from both?

(10 Marks)

Q.2 Discuss properties of well-behaved preferences? Is perfect substitute preference a well-behaved preferences

(10 Marks)

Gupta