Continuous Assessment - II

B A (P) Economics, Semester - 3

Dr. Shivanand Gupta

Paper: Intermediate Microeconomics - I: Behavioural Foundations of Market Interactions

Date: 29/09/2023

Marks: 15

Answer all questions.

Q.1 Plot income offer curve for:

1) Quasi - linear preferences (consider good 1 as non-linear good)

2) Cobb - Douglas preferences

(2.5 + 2.5 = 5 Marks)

Q.2 Discuss consumer optimal derivation, derive demand curves (Also plot graphs) for:

1) $U = x_1^c x_2^d$

2) $U = x_1 + x_2$

(5 + 5 = 10 Marks)