Continuous Assessment – I

BA (H) Economics, Semester - 3

Paper: Intermediate Microeconomics – I: Behavioural Foundations of Market Interactions

Dr. Shivani Gupta

Date: 11/9/2023

Marks: 20

Answer all questions.

Q.1 Case Study – Preferences

For a consumer who always consumes good 1 & good 2 together in fixed proportion identify the preferences and discuss income offer curves and price offer curves. (10 Marks)

Q.2 Why compensated Demand curves are steeper than normal curves? Elaborate (10 Marks)