

DEPARTMENT OF ECONOMICS
INTERNAL ASSIGNMENT/PROJECTS/PRESENTATIONS
(Academic Year 2023-24)

Name of the Course	: B.A. (H) Economics	Semester	: V
Name of the Paper	: Development Economics	Maximum Marks	: 10
Faculty Name	: Ajay	Last Date of Submission:	3 rd November

Q.1 Amartya Sen's Capability Approach emphasizes the importance of enhancing individuals' capabilities as a means to assess development and well-being. Please answer the following question:

Explain the fundamental concepts of the Capability Approach as proposed by Amartya Sen. Provide two real-world examples of how this approach can be applied to assess and address development challenges. Discuss the implications of this approach for policy formulation and implementation in the context of a developing country.

[5 marks]

Q.2 Elinor Ostrom's work on the governance of common-pool resources has been influential in the debate over the roles of the state and the market in addressing collective action problems. Please answer the following question:

In the context of Elinor Ostrom's research, describe the key arguments in the state vs. market debate when it comes to managing common-pool resources. Provide an example of a common-pool resource and discuss how Ostrom's principles of collective action can be applied to manage it effectively. Highlight the potential advantages and disadvantages of using community-based governance as opposed to market-oriented or state-led approaches in the management of such resources.

[5 marks]

