

**Shivaji College**  
**BA Hons Business Economics 2<sup>nd</sup> year**

**Test 1**

**Date: 27.11.2023**

*Ques 1. Compare the case of perfect competition with monopolistic competition      10 marks*

*Ques 2. what is cartel? Explain using example of OPEC                      10 marks*

*Ques 3. Explain the case of output sharing via quotas.                      10 marks*

*Ques 4. Explain the case of oligopoly when we take both advertising and output as variable factor.                      10 marks*

A handwritten signature in blue ink, appearing to read 'Pamer', with a horizontal line underneath it.