

Shivaji College, University of Delhi
Department of Economics
Assignment (Academic Year 2023-2024)

Name of the Course	: GE	Semester: II
Name of the Paper	: Principles of Macroeconomics	Faculty Name : Nidhi Sehrawat
Duration	: 1 Hour	Maximum Marks: 15
Date of Test	: 8 th April 2024	

Q1. What do you mean by cyclically adjusted surplus and why it might be more useful than the actual or unadjusted budget surplus? (Diagram required)

Q2. What do you mean by business cycle? Explain the four stages of business cycle with the help of diagram.

Q3. What do you mean by unintended inventory investment? Explain the situation when it becomes negative and positive with help of diagram.

Nidhi