

SHIVAJI COLLEGE, UNIVERSITY OF DELHI
DEPARTMENT OF ECONOMICS
INTERNAL TEST-I
(Academic Year- 2023-24)

Name of the Course	: B.A.Economics (H)	Semester: VI
Name of the Paper	: Development Economics-II	Faculty Name : Ms. Kavita Yadav
Duration	: One Hour	Maximum Marks: 20
Date of Test	: 9 th April '24	

QUESTION-1 (20 marks)

- (a) Why is fixed rent tenancy considered to be a more efficient contractual arrangement than sharecropping? Explain using the concept of Marshallian inefficiency in this context.
- (b) How can sharecropping contract be used as a device to screen tenants?

OR

QUESTION-2 (20 marks)

- (a) Sharecropping emerges as a way to share not just the output of productive activity but the risk associated with it as well. Elaborate
- (b) Explain why, despite Marshallian inefficiency, sharecropping enjoys enduring popularity in real world practice?

Kavita Yadav

Faculty Signature:

